

NOTICE OF CLAIMS PAYOUT

Choice Bank Limited

The Liquidator of Choice Bank Limited is pleased to advise that the Central Bank of Belize has approved a partial payment of allowed claims against Choice Bank Limited; the payout process will commence on Wednesday, May 29, 2019.

This partial payment will be made to former employees, depositors, prepaid cardholders and Card Partners. Payment will not include depositors under the FirstChoice Pay (FCP) Program.

Depositors, prepaid cardholders and card partners with balances in excess of US\$2,500 can expect to receive approximately 53% of the claimed amount allowed. Those with balances of \$2,500 or less will be paid in full.

The majority of the payments will be made via wire transfers; prepaid cards may be issued in cases involving balances below US\$2,500. In order to avoid any further delays in getting your payment to you, the liquidation team requests that you kindly submit the information requested below as completely as possible, namely:

1. A completed Wire Transfer Information Form (WTI) for each claimant (the form is on this website for download);
2. A utility bill or driver's license as proof of the address on the WTI;
3. A notarized copy of the bio data page of your passport (you may resend a previously notarized copy, provided that the passport is still valid).

Pease also note the following:

1. Choice Bank will not be able to provide assistance with wire information for your specific bank; please contact your bank as appropriate;
2. Transfer fees and other costs will be paid by each individual or entity receiving payment, and will be deducted from the payment;
3. If funds are to be transferred to persons or entities other than the registered claimant, a notarized document with the authorization and acceptance, as well as passport information, will be required from each in a manner acceptable to the Liquidator, and will be subject to verification before payment is processed.
4. FCP depositors and entities will be paid upon conclusion of the reconciliation process between Choice Bank and its former FCP Partner. A proportionate amount from this payment has been set aside and reserved for FCP depositors and entities, who will be paid at a later date.
5. Please sent all information requested to: cblliquidator.claims@gmail.com